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Recent Advances in Data Science

Third International Conference on Data Science, Medicine, and Bioinformatics, IDMB 2019 Nanning, China, June 22–24, 2019 Revised Selected Papers



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Preface

With the surge of big data and massive data, data science becomes a new exciting interdisciplinary field that is bringing challenges and opportunities to science, engineering, health, and business. The huge amount of data provide more available information and demand for more complicated and explainable knowledge discovery methods to decipher the information. For example, high-frequency trading data from algorithmic trading needs special algorithms and computing approaches to disclose the latent information encoded in the structured big data.

Data science is seeing the trend of problem solving from model-driven to data-driven. The model-driven was widely used in almost all fields because limited data is available. Researchers have to build different models from a theoretical standing point and apply it to 'fit' the limited data. It is likely that the models can have unrealistic assumptions that do not match real data well in modeling. Usually one or few types of data are considered in the models. Thus, the model-driven approaches may need to build different models to handle different types of data. As a result, they can have a hard time generalizing one result to another. Furthermore, the model-driven approaches cannot take advantage of a large amount of available data mainly because the modeling process is somewhat independent from data. On the other hand, the data-driven approaches derive and develop customized but more generalized models or algorithms from data. The data-driven approaches take advantage of the large amount of data and let data talk in decision making. In other words, data-driven approaches are driven and adjusted by data dynamically. The state-of-the-art artificial intelligence (AI) approaches (e.g. machine learning) can be viewed as a typical data-driven approach in data science to exploit the large amount of data.

The future of data science relies on how well AI methods are developed for different subfields. It is expected that different machine learning and deep learning methods are developed for specific type of data. For example, financial data science need their own deep learning methods to dig knowledge from financial data that generally has few independent variables but a huge amount of observations from time series. On the other hand, biological and health data science may want to derive the AI models that work well for high-dimensional data. Quite a lot of pioneering studies have been conducted in biological data science fields in recent years while other data science fields are starting to catch up.

This volume serves the proceeding of the International Conference on Data science, Medicine, and Bioinformatics (IDMB 2019), Nanning, China. It aims to report recent advances in data science, business data science, health and biological data science, and other data science fields. It will be a good guide for data scientists and practitioners in the fields. IDMB 2019 only accepted 35 high-quality papers among 93 submissions through a very rigorous reviewing process. There were 15 papers among the accepted papers recommended to the 3 IDMB 2019 associative SCI-indexed journals: BMC Bioinformatics, Computational Biology & Chemistry, and the Chinese Electronic Journal, and published in two special journal issues. The volume consists of 20 cuttingedge papers devoted to state-of-the-art data science research in business data science, biological and health data science, and novel data science theory and applications.

We thank all authors, committee members, and session chairs involved in IDMB 2019, as well as folks that kindly provided their support to IDMB 2019. In particular, we thank the business school of Guangxi University and National Science Foundation of China (No. 71562001) for their valuable support alongside Dr. Tie Wei's great leadership.

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